**Fritz Kaiser Video Message**

**SMILE in April 2020**

Dear business partners and clients and employees,

Dear friends,

Since the beginning of this year, the Corona Virus has taken our world, our lives, and our everyday life hostage. Large parts of the global economy are at a standstill by emergency decree, and we are being asked to stay at home, wash our hands and keep our distance. Many people are dying because of Corona - and there is still no medicine against this invisible and unknown enemy. This was a previously unthinkable scenario for all of us - like out of a Hollywood movie - but now it has become a reality and a state of emergency prevails worldwide.

With this message, I would like to share a few thoughts on this subject with you and inform you about our companies and our SMILE aid program worth 1 million Swiss francs.

Our family-owned companies have been successful for many years in various business areas, and we have made "responsibility" and "sustainability" our banner. Our group of companies is based in the Principality of Liechtenstein - a stable tiny country without debt and with an international AAA ranking. We are doing well, we are solidly positioned, and the new corona financial scenarios also show us an overall still positive result for our group for the year ahead.

I am pleased to give you some more information about our companies here first:

Last year, our Kaiser Partner Private Bank was again named "Best Private Bank in Liechtenstein" by World Finance and it has just completed a good business year. Last year, our clients entrusted us with 17% more assets for management, and operating profit rose by 13%. The bank's investment performance is among the best.

The current market crisis is, of course, also affecting us, and the bank's profits will be significantly lower this year. But as a solid and professional private bank, we are well equipped to master this crisis, and our "Responsible Banking Philosophy" is paying off.

The Kaiser Partner Trust and Wealth Advisor firm will be 90 years old next year. My colleagues advise wealthy families and help them to secure their assets for generations. The actual value of wealth is more than just money and transactions but also consists of emotions and long-term ambitions. In times like these, our "Wealth Table" is a sought-after partner for these complex requirements of wealthy families, and we do our best.

Our Seawind Group is currently developing around 6,000 megawatts of offshore wind projects in the Polish North Sea. The world market leaders in this industry are presently negotiating partnership models with us for the future of this alternative energy. Green power is a good example of our family's business philosophy.

With the Classic Car Trust, we help important collectors to give their cars of yesterday a good future. This is a global business initiative, and we have created a new market intelligence through a unique database. With our forum, we also bring together the important personalities of this market to jointly shape the future of the Classic Car world.

Local operations in our companies in Liechtenstein, Switzerland, Italy, Germany, and Poland are currently reduced, as most of our employees now practice smart-working at home. Thanks to our own digital agency 21iLab, we were well prepared for this changeover and were able to switch smoothly to home-office within days. With our video conferencing system, everyone can connect from anywhere and communicate with customers easily and securely online. And so our services were and are guaranteed at all times - personally and digitally.

As you can see, we are active in very different business areas. And yet all this fits together perfectly as one big family of companies.

I am proud of our managing directors and our employees. It is a pleasure to see how a competent crisis team headed by the CEO of our bank works for our group. And we are grateful that our employees are close to our clients in this time of crisis and that they place the interests of our clients and our companies above everything else. We are also taking special care of our employees during this time, and they know that we are aware of our responsibility for them and for their families.

Our group of companies is solidly positioned, and we will continue to grow from the crisis in an even stronger position. We are, therefore, pleased when asset managers, trust companies, or family advisors see us as an interesting and potentially strong partner for their future. We are also interested in small teams with relevant experience in artificial intelligence for our company, 21iLab. Our managing directors are happy to have such conversations, and I am also accessible for interesting new partnerships through my office.

When this nightmare is over, many things will no longer be as they once were. The Corona Pandemic is making history and will change various economic sectors and business models. There will be losers but also numerous winners.

The air and water have already become cleaner in many places. Many of us are currently practicing solidarity, humility, gratitude, and a return to essentials. And this will have an impact on social and consumer behavior.

The Corona crisis offers little cause for laughter, and the pandemic, unfortunately, also brings misfortune to some families around us. This is where we want to make a contribution as a family and with our companies. With the "SMILE" program, we are making up to 1 million Swiss francs available. Families in Liechtenstein who have been struck and who are not helped by a state rescue fund can receive help from us. The same is true for families abroad who are in a similar situation and who are in a business relation with us. We will publish the principles and applications for donations and support from the Fritz Kaiser Group on www.fkg.org/SMILE of 1 May 2020.

I wish you all good health and a few good reasons for a warm smile in times of social distance.