

### **SEAWIND and IBERDROLA become partners for offshore wind projects in Poland**

- **Seawind Holding is a company of the Fritz Kaiser Group, which has a significant portfolio of offshore wind projects in the exclusive economic zone of Poland in the Baltic Sea.**
- **SEAWIND will develop this project portfolio with a potential of up to 7.3 gigawatts together with the Spanish energy company IBERDROLA. For this purpose, Iberdrola has acquired a 50% share package of the Polish project companies from SEAWIND. The closing of the transaction took place on December 16, 2020, in Warsaw.**
- **IBERDROLA is the number 1 producer of wind energy and a leading global energy company. SEAWIND and IBERDROLA have already cooperated in Germany for the project "Baltic Eagle"- a 476 megawatt project.**

Vaduz, December 18, 2020

SEAWIND, together with partners, has developed an extensive portfolio of early-stage offshore wind projects off the coast of Poland in recent years. The portfolio of these renewable energy projects has a capacity potential of up to 7.3 gigawatts.

IBERDROLA has acquired 50% of the Polish project portfolio from SEAWIND and the two companies will jointly develop these projects in the future.

SEAWIND's new partnership with IBERDROLA provides the Spanish energy company with significant access to the Polish energy market, while at the same time enhancing the potential of the projects through IBERDROLA's additional capabilities.

SEAWIND had already successfully developed in the past with IBERDROLA the 476 megawatt "Baltic Eagle" project, which will provide green electricity for up to 1 million households in Germany in the near future.

Fritz Kaiser, Chairman of the Board of Directors of SEAWIND: "We are delighted about the partnership with IBERDROLA. We now can fight together against global warming with our sustainability strategies in Poland."

# FRITZ KAISER GROUP

## About SEAWIND

Seawind Holding AG is based in Vaduz / Liechtenstein and works locally with multinational development teams in subsidiaries in Hamburg and Gdynia (Poland). It develops offshore wind farms in the German and Polish Baltic Sea. SEAWIND is a family-owned company of the Fritz Kaiser Group.

The group of companies of Liechtenstein entrepreneur, investor and philanthropist Fritz Kaiser is active in private banking, family office and trust, real estate, renewable energy, digital solutions and classic cars, with offices in Vaduz, Zurich, Milan, Hamburg and Gdynia. In the areas of asset management, trust and private banking, the companies look after assets of around 29 billion Swiss francs. Fritz Kaiser has long been involved with the issues of sustainability and responsible investing - among others at the World Economic Forum.

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## About IBERDROLA

IBERDROLA is a global energy leader, number one in the production of wind energy and one of the largest electricity suppliers in the world by market capitalization. The group supplies energy to almost 100 million people in dozens of countries.

IBERDROLA is leading the transition towards a sustainable energy model through its investments in renewable energy, smart grids, large-scale energy storage and digital transformation. Thanks to its commitment to clean energy, IBERDROLA is one of the companies with the lowest emissions and an international benchmark for its contribution to sustainability and the fight against climate change.

IBERDROLA's media release is [here](#).